## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
  - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ascendas Real Estate Investment Trust ("Ascendas Reit") 2. Type of Listed Issuer: Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Ascendas Funds Management (S) Limited ("AFM") 3. Name of Director/CEO: William Tay Wee Leong 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No Is the Director/CEO notifying in respect of his interests in securities of, or made available by, 5. the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) Date of notification to Listed Issuer: 6. 02-Mar-2022

## Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

01-	Mar-2022		
	ate on which Director/CEO became aware of the acquisition of, or change in, interest different from item 1 above, please specify the date):		
01-	Mar-2022		
	planation (if the date of becoming aware is different from the date of acquisition of, or change interest):		
No	t applicable		
	no of accurities which are the subject of the transportion (more than one anticy may be		
-	pe of securities which are the subject of the transaction (more than one option may bosen):		
	Ordinary voting shares/units of Listed Issuer		
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer		
	Rights/Options/Warrants over shares/units of Listed Issuer		
Debentures of Listed Issuer			
<b>✓</b>	Rights/Options over debentures of Listed Issuer		
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer		
	Participatory interests made available by Listed Issuer		
	Others (please specify):		
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:			
210	0,391 units (see item 7 under "Others" section for details)		
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):			
No	t applicable		

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
Acceptance of employee share options/share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
✓ Others (please specify):
Final number of 210,391 units awarded under Ascendas Funds Management (S) Limited Performance Unit Plan an Ascendas Funds Management (S) Limited Restricted Unit Plan.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 5. Change in respect of rights/options over debentures of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options held:	341,577	0	341,577
Principal amount ( <i>if known</i> ) of debentures underlying the rights/options:	563,453	0	563,453
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options held:	225,145	0	225,145

		pal amount ( <i>if known</i> ) of debentures lying the rights/options:	353,817	0	353,817		
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	Not ap	olicable					
10.	0	ments (if any):  The total file size for all attachment(s) sl	nould not exceed	1MB.)			
11.		If this is a <b>replacement</b> of an earlier notification, please provide:					
	(a)	SGXNet announcement reference (the "Initial Announcement"):	•	•	ch was announced on SGXNe		
	(b)	Date of the Initial Announcement	:				
		15-digit transaction reference nuattached in the Initial Announcem		elevant transa	ction in the Form 1 which was		
12.	Remarks (if any):						
	In relation to item 8 Table 3:						
	Immediately before the transaction:						
	No. of rights/options/warrants held: 341,577 comprises: (i) 188,129* Awards under Ascendas Funds Management (S) Limited Performance Unit Plan ("PUP"); (ii) 85,954^ unvested units under Ascendas Funds Management (S) Limited Restricted Unit Plan ("RUP"); and (iii) 67,494*^ Awards under RUP.						
	No. (if known) of shares/units underlying the rights/options/warrants: 563,453 comprises: (i) up to 376,258* units under PUP; (ii) 85,954^ units under RUP; and (iii) up to 101,241*^ units under RUP.						
	Immediately after the transaction:						
	No. of rights/options/warrants held: 225,145 comprises: (i) 128,672 Awards* under PUP (ii) 96,473^ unvested units under RUP						
	No. (if known) of shares/units underlying the rights/options/warrants: 353,817 comprises: (i) up to 257,344* units under PUP (ii) 96,473^ units under RUP						
	Awards	Awards refers to contingent baseline units awards.					

* the final the respec	number of units to be released will depend on the achievement of pre-determined targets at the end of ctive performance periods for PUP and RUP.
distributio	inal vesting, an additional number of units of a total value equal to the value of the accumulated ons which are declared during each of the vesting periods and deemed foregone due to the vesting
mechanisr	m of RUP, will also be released.
Transaction	Reference Number (auto-generated):
8 6 0 3 9	9 9 6 4 4 0 4 2 4 2 7

Γra	ansaction B 🕠
	Date of acquisition of or change in interest:
	01-Mar-2022
	Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
	01-Mar-2022
	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
	Not applicable
	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
	207,216 units (see item 7 under "Others" section for details)
	Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
	Not applicable
	Circumstance giving rise to the interest or change in interest:
	Circumstance dividualise to the inferest Of Change III Inferest
	Acquisition of:

	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otl	her circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
<b>√</b>	Others (please specify):
	ceipt of 207,216 units under Ascendas Funds Management (S) Limited Performance Unit Plan and Ascendas and Management (S) Limited Restricted Unit Plan.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	134,174	0	134,174
As a percentage of total no. of ordinary voting shares/units:	0.003	0	0.003
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of ordinary voting shares/units held:	Direct Interest 341,390	Deemed Interest 0	<i>Total</i> 341,390

9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]				
	Not a	pplicable			
10.	Atta	chments (if any): (if any): (The total file size for all attachment(s) should not exceed 1MB.)			
11.	If thi	is is a <b>replacement</b> of an earlier notification, please provide:			
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:			
12.	12. Remarks ( <i>if any</i> ):  In relation to item 8 Table 1:  The percentage of total no. of ordinary voting units "Immediately before the transaction" and "Immediately the transaction" is calculated based on 4,197,929,792 units in issue as at 30 December 2021.				
Tra	ansac 3 5	tion Reference Number (auto-generated):  3 1 0 4 4 6 9 2 7 7 7 1			
<i>Ite</i> 13.		s to be completed by an individual submitting this notification form on behalf of the Director/CEO.			
13.	(a)	Name of Individual:			
	(a)	Michelle Koh			
	(b)	Designation (if applicable):			
	(0)	Company Secretary			
	(c)	Name of entity ( <i>if applicable</i> ):			
	( <i>U</i> )	Ascendas Funds Management (S) Limited			
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